

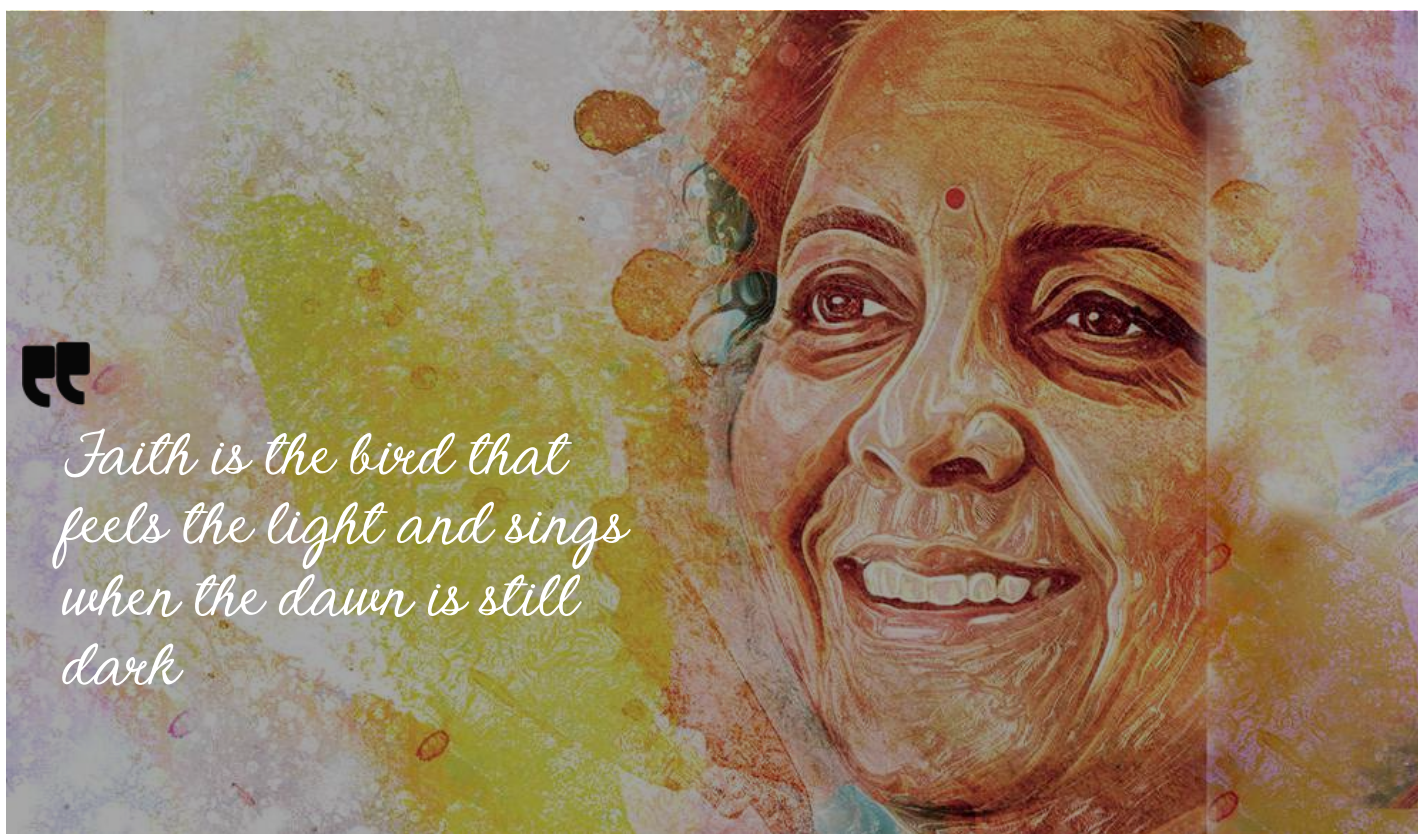


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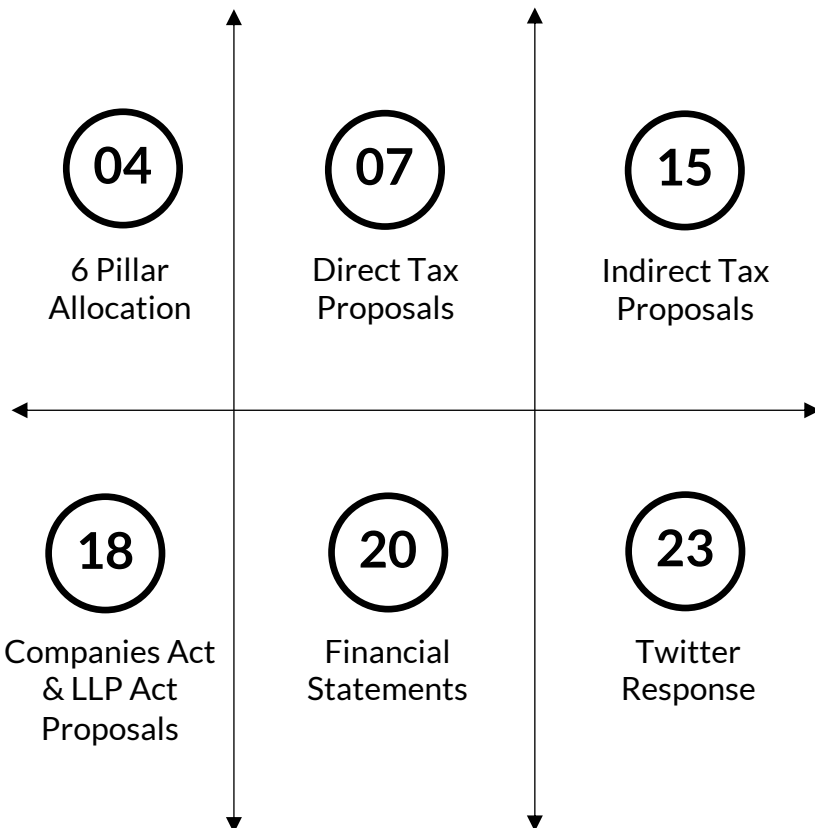
Volume 08 \*\* February 2021 \*\* Issue 02

**BUDGET - 2021**

# CONTENTS



*Faith is the bird that feels the light and sings when the dawn is still dark*



Finance Minister Nirmala Sitharaman delivered her Budget-2021 in the parliament on 1<sup>st</sup> February 2021.

The Finance Minister provided a major boost to the healthcare and infrastructure sector. However, there are no changes in Income Tax slabs this year.

Budget 2021 rests on six pillars - health and well-being, physical, financial capital and infrastructure, inclusive development for aspirational India, reinvigorating human capital, innovation and R&D and minimum government and maximum governance.

PM Modi said that the Union Budget is proactive and not a reactive budget and it shall boost India's self confidence.



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# 6 PILLARS OF 2021

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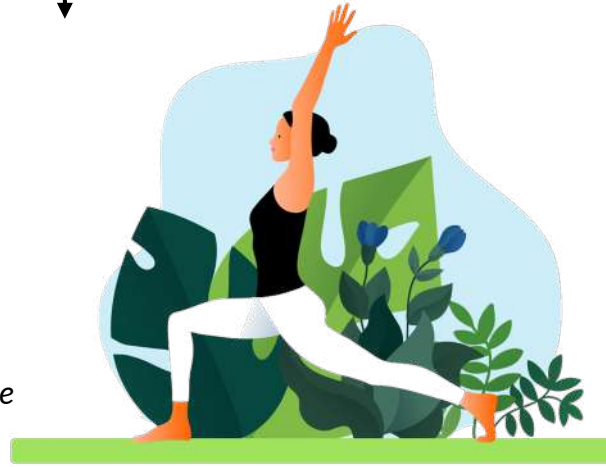


# 6 PILLAR ALLOCATION



## HEALTH & WELLBEING

- ❑ PM Atma Nirbhar Swath Bharath Yojana to be launched
- ❑ Setting up of Integrated Public Health Labs
- ❑ Establishing Critical Care Hospital Blocks
- ❑ Expanding integrated health information portal
- ❑ Rs.35000 crore for Covid-19 vaccine in 2021-22
- ❑ Introduction of National Commission for Allied Healthcare Professionals Bill



## FINANCIAL CAPITAL & INFRASTRUCTURE

### Financial Reforms

- ❑ Rationalised single Securities Markets Code by 2022
- ❑ World class Fintech Hub at GIFT IFSC
- ❑ Permanent institutional framework for Corporate Bond Market
- ❑ Amending Insurance Act, 1938 to increase FDI limit with safeguards



### Industry

- ❑ PLI launched to create manufacturing global champions across 13 sectors
- ❑ Mitra Scheme to create world class infrastructure for global champions in textile sectors

### Railways

- ❑ 100% Electrification of Broad Gauge Routes by 2023
- ❑ Indigenously developed automatic train protection system to be launched
- ❑ Hydrogen energy mission to be launched

### Shipping

- ❑ PPP Mode to be utilised for managing operational services of major ports
- ❑ Recycling of Ships Act, 2019 enacted and recycling capacity to be doubled by 2024

### Urban Development

- ❑ Voluntary Vehicle Scrapping Policy to be introduced
- ❑ Metro-Lite and Metro-Neo for Tier 2 and peripherals of Tier1 cities
- ❑ Innovative PPP Models to augment Public Bus Transport



# 6 PILLAR ALLOCATION

## 3 INCLUSIVE DEVELOPMENT FOR ASPIRATIONAL INDIA

### Agriculture

- ❑ Extending coverage of SWAMITVA scheme to all states/UT's
- ❑ Expansion of Operation Green Scheme to include 22 perishable products
- ❑ 1000 more Mandi's to be integrated with e-NAM

### Fisheries

- ❑ Development of modern fishing harbours and fish landing centres
- ❑ Multi purpose Seaweed Park to be set up in Tamil Nadu

### Migrant Workers & Labourers

- ❑ One Nation - One Ration Card scheme under implementation in 32 states and UT's
- ❑ Portal to be launched for gig, building and construction workers
- ❑ Social Security benefits will be extended to gig and platform workers



## 4 REINVIGORATING HUMAN CAPITAL

- ❑ Revamped Post Matric Scholarship Scheme for Welfare of SC's
- ❑ 750 Ekalavya Schools in Tribal Areas
- ❑ 100 New Sainik Schools
- ❑ Realigning National Apprenticeship Training Scheme for graduates and diploma holders in Engineering
- ❑ Partnership with UAE and Japan in the area of skill, development & recognition.



## 5 INNOVATION AND R&D

- ❑ Deep Ocean Mission for Ocean Exploration and Biodiversity conservation
- ❑ National Language Translation Mission to boost internet access
- ❑ National Research Foundation with outlay of Rs.50,000 crore over 5 years

## 6 MINIMUM GOVT., MAXIMUM GOVERNANCE

- ❑ Measures being undertaken to bring reforms in Tribunals to ensure speedy justice
- ❑ Proposed Conciliation Mechanism with mandate for quick resolution of contractual disputes with CPSEs

# DIRECT TAX PROPOSALS

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# DIRECT TAX PROPOSALS

#No Change in tax rates given below

## TAX SLAB – INDIVIDUAL/HUF (OLD REGIME)

Individual Assessee <60years		Resident Senior Citizen >60yrs		Resident Senior Citizen >80yrs	
Taxable income	Tax	Taxable income	Tax	Taxable income	Tax
Up to Rs.2.5L	Nil	Up to Rs.3L	Nil	Up to Rs.5L	Nil
Rs.2.5L to Rs.5L	5%	Rs.3L to Rs.5L	5%		
Rs.5L to Rs.10L	20%	Rs.5L to Rs.10L	20%	Rs.5L to Rs.10L	20%
Above Rs.10L	30%	Above Rs.10L	30%	Above Rs.10L	30%

16(iia)	Standard Deduction - Rs.50,000	Surcharge	10% of tax - total income exceeds Rs.50 lakh
87A	Tax Rebate of Rs.12,500 upto Rs.5laks		15% of tax - total income exceeds Rs.1 crore
		Education Cess	4%

## INDIVIDUAL/HUF (NEW REGIME)

Taxable income	Up to Rs.2.5L	Rs.2.5L to Rs.5L	Rs.5L to Rs.7.5L	Rs.7.5L to Rs.10L	Rs.10L to Rs.12.5L	Rs.12.5L to Rs.15L	Above Rs.15L
Tax	Nil	5%	10%	15%	20%	25%	30%

## TAX SLAB – PARTNERSHIP FIRM/ LLP/ LOCAL AUTHORITY

Tax Rate	30%	Surcharge	12% of tax - total income exceeds Rs.1 crore
		Education Cess	4%

## TAX SLAB – COMPANIES

Domestic Cos. <400Cr	25%	Surcharge	7% of tax - total income >1Crore and <10Crore
Domestic Cos. >400Cr	30%		12% of tax - total income >10Crore
		Education Cess	4%

Foreign Cos. (Any other Income)	40%	Surcharge	2% of tax - total income >1Crore and <10Crore
			5% of tax - total income >10Crore
Foreign Cos. (Royalty received from Govt./Indian concern or tech. fees approved by Govt)	50%	Education Cess	4%

## CO-OPERATIVE SOCIETY

Taxable income	Tax	Surcharge	12% of tax - total income >1Crore
Up to Rs.10,000	10%	Education Cess	4%
Rs.10k to Rs.20k	20%		
Above Rs.20,000	30%		



### DEFINITIONS

Section	Particulars
2(11)	Block of Assets : Goodwill of a business or profession is excluded from Block of assets
2(14)	Capital Asset to include any unit linked Insurance policy which does not qualify for exemption U/s 10(10D)
2(19AA)	Explanation added to Demerger: reconstruction or splitting up of a public sector company into separate companies shall be deemed to be a demerger
2(29A)	New definition introduced for "Liable to Tax" : a person who is liable to pay tax in any country.
2(42C)	"Slump Sale" to include transfer of Undertaking, by any means, not just sale.
2(48)	"Zero Coupon Bond" to include infrastructure debt fund.

### EXEMPTIONS

Section	Particulars
10(4E)	Exempt from Tax: income accrued or arisen to, or received by a non-resident as a result of transfer of non deliverable forward contracts entered into with an offshore banking unit of an International Financial Services Centre (IFSC)
10(4F)	Exempt from Tax: any income of a non-resident by way of royalty, on account of lease of an aircraft in a previous year, paid by a unit of an IFSC.
10(5)	New Proviso introduced to exempt Cash allowance in lieu of one LTC during 2018-21 block, maximum of Rs.36,000/- for each person in a family as "Deemed LTC fare" (Round Trip), subject to satisfying of the specific conditions.
10(10D)	Unit Linked Life Insurance Policies issued on or after 01st Feb 2021, having amount of premium payable for any year during the term of the policy is exceeding 2.5Lakhs, then maturity proceeds(other than death) under such policies are Taxable.
10(11)	Exemption of Interest on provident fund is not applicable on any Interest accrued on Provident fund investment of Rs.2.5Lakh or more made on or after 01 Apr 2021.
10(12)	Exemption of Interest on recognised provident fund is not applicable on any Interest accrued on employee contributions of Rs.2.5Lakh or more made in any previous year on or after 01 Apr 2021.
10(23)(iiiad)	Annual Receipt Limit of 1Crore is replaced with 5Crore for Educational Institutions
10(23)(iiiiae)	Annual Receipt Limit of 1Crore is replaced with 5Crore for Hospitals

## Finance Budget 2021-22

### NON RESIDENT

Section	Particulars
9(A)	If non resident eligible investment fund and its eligible fund manager are located in an International Financial Services Centre, then the Provisions of Sec 9(A) "Business Connection in India" shall not apply in full but with modifications.

### BUSINESS INCOME

Section	Particulars
32	Depreciation of Goodwill has been removed
36(1)(va)	New Explanation introduced to clarify the Due date as mentioned in 36(1)(va) to be construed as due dates as specified in the Provident Fund & ESI Acts, not the due date for filing of ITR.
43CA	The variation in value adopted by stamp authorities up to 20%, shall be ignored for the purpose of arriving the full value consideration on transfer of a residential unit being transferred during 12-Nov-2020 to 30-Jun-2021 and being first time allotment by any person and consideration is less than 2Crore.
44AB	Turnover limit of 5Crore replaced with 10Crore
44ADA	Requirement of declaring minimum 50% of Turnover as Profit for professional incomes is not applicable for LLP's.

### CAPITAL GAINS

Section	Particulars
45(1B)	Unit linked insurance policy, to which exemption under section 10(10D) does not apply is treated as Capital asset and any profits or gains arising from maturity (other than case of death) of such policy shall be subject to Capital Gain after reducing the investment as cost.
50	Written down value of Goodwill at the beginning of the year on 01 Apr 2020, is subject to Short term capital gain, if any.
54GB	Investment linked deduction for capital gains can be claimed up on investment in eligible startup up to 31st Mar 2022.
112A	Benefit of Taxing Long Term capital gain on sale of equity oriented funds has been extended to a unit linked insurance policies to which exemption 10(10D) does not apply

## Finance Budget 2021-22

### OTHER INCOME

Section	Particulars
56(2)(x)	The variation in value adopted by stamp authorities up to 20%, shall be ignored for the purpose of computing the value of consideration in case of transfer of property less than stamp duty value.

### DEDUCTIONS

Section	Particulars
80EEA	Additional Interest deduction of Rs.1.5 lakhs to be extended for loans taken till 31st March, 2022. Affordable Housing Projects – Tax Holiday extended till 31st March, 2022.
80-IAC	Eligibility to claim Start-up tax holiday for consecutive 3 years period extended up to 31st Mar 2022.
80-IBA (1A)	Real Estate Developers can claim 100% deduction of profits from business of developing and building "rental housing project" notified by Central Government in the Official Gazette under this clause on or before the 31st day of March, 2022, subject to certain conditions

### RETURN OF INCOME

Section	Particulars
139(4)	Time limit for filing Belated Income Tax Return is shortened by 3months. i.e. 31st Dec
139(5)	Time Limit for filing Revised Income Tax Return is shortened by 3months. i.e. 31st Dec

### ASSESSMENTS

Section	Particulars
143(1)	Time limit for sending Intimation U/s 143(1) is reduced by 3months. i.e 31st Dec of every year for the previous financial year.
149(1)	No Notice U/s 148 can be issued if 3 years have elapsed from the end of the relevant assessment year or if the AO has the evidence of income escaped assessment of Rs.50Lakh or more, then Notice can be issued up to 10 years.
153	Time limit for completion of assessment reduced to nine months from the end of the relevant assessment year. (w.e.f. AY 2021-22)

### TAX DEDUCTED AT SOURCE

Section	Particulars
194P	<ul style="list-style-type: none"> <li>○ Taxes are to be deducted on 'Specified Senior Citizen' by 'Specified Bank' after giving effect to Chapter VIA deductions &amp; rebate u/s 87A on the total Income of such 'Specified Senior Citizen'</li> <li>○ Such 'Specified Senior Citizen' shall not be required to file ITR u/s 139(1)</li> </ul> <p><u>Specified Bank</u> -</p> <ul style="list-style-type: none"> <li>• Banking Company as notified</li> </ul> <p><u>Specified Senior Citizen</u> -</p> <ul style="list-style-type: none"> <li>▪ Resident Individual age of 75 years or more</li> <li>▪ Having only pension income and interest from Bank</li> <li>▪ Declaration for the same has been submitted by such person to the Bank</li> </ul>
194Q	<ul style="list-style-type: none"> <li>○ Provision <ul style="list-style-type: none"> <li>• Any person buying any goods from any Resident</li> <li>• Transaction: Purchase of any goods of the value or aggregate value exceeding 50 lakhs</li> <li>• TDS: 0.1% of such sum exceeding fifty lakh rupees</li> </ul> </li> <li>○ Condition: Provisions of this section shall not apply to a transaction on which <ul style="list-style-type: none"> <li>• taxes are to be deducted under any provisions of this Act</li> <li>• tax is collectible under the provisions of section 206C other than a transaction to which sub-section (1H) of section 206C applies.</li> </ul> </li> </ul> <p><u>Buyer</u> - Person whose total sales, gross receipts or turnover from the business carried on by him exceed 10 crore rupees during the preceding FY</p>
206AB	<ul style="list-style-type: none"> <li>○ TDS shall apply on any sum or income or amount paid, or payable or credited, by a person (deductee) to a specified person.</li> <li>○ Shall not apply TDS is applicable u/s 192, 192A, 194B, 194BB, 194LBC or 194N.</li> <li>○ TDS Rate (higher of the following) <ul style="list-style-type: none"> <li>• twice the rate specified in the relevant provision of the Act; or</li> <li>• twice the rate or rates in force; or</li> <li>• the rate of 5%</li> </ul> </li> <li>○ If the provision of section 206AA of the Act is applicable to a specified person, in addition to the provision of this section, the tax shall be deducted at higher of the two rates.</li> </ul>
206CCA	<ul style="list-style-type: none"> <li>○ TCS would apply on any sum or amount received by a person (collectee) from a specified person. The proposed TCS rate in this section is higher of the following rates: <ul style="list-style-type: none"> <li>• twice the rate specified in the relevant provision of the Act; or</li> <li>• the rate of five percent</li> </ul> </li> <li>○ If the provision of section 206CC of the Act is applicable to a specified person, in addition to the provision of this section, the tax shall be collected at higher of the two rates provided in this section and in section 206CC of the Act.</li> </ul>

#### Specified person u/s 206AB & 206CCA -

- person who has not filed ITR for both of the two A.Y. relevant to the two P.Y which are immediately before the previous year in which tax is required to be deducted or collected, as the case may be. Further the time limit for filing tax return u/s 139(1) of the Act has expired for both these A.Y.
- aggregate of tax deducted at source and tax collected at source in his case is rupees fifty thousand or more in each of these two previous years.
- Specified person shall not include a non-resident who does not have a permanent establishment in India.

# DIRECT TAX PROPOSALS

Finance Budget 2021-22

## INTEREST

Section	Particulars
234C	Advance tax liability on dividend income will arise only after declaration of dividend. Hence interest shall be applicable accordingly

## OTHERS

Section	Particulars
Faceless DRC	Anyone with total income less than 50 lacs and disputed income less than 10 Lacs can approach this, faceless committee. Reducing Litigation for small tax payers – Constitution of Faceless Dispute Resolution Panel for people with Total Income upto Rs.50 lakh and disputed income of Rs.10 lakh.
Faceless ITAT Centre	Income Tax Appellate Tribunal to become Faceless where personal hearings will be conducted through Video Conferences. Only electronic communication will be done.
Pre-filled Income Tax Return	It will have pre filled data regarding Dividend, post office interest income, salary etc. Details of Capital Gains, Dividend Income and Interest income will be pre-filled in the returns.

## TDS RATE CHART

Section	Nature of Payment	TDS Exemption Limit		F.Y 2021-22
192B	Income from Salary	Senior Citizen (above 60 Years)	Rs.3,00,000	Average rate of Tax + Education Cess + Surcharge if applicable
		Super Senior Citizen (above 80 Years)	Rs.5,00,000	
		Other Individual	Rs.2,50,000	
192A	Accumulated balance of provident fund [Premature Withdrawal]		Rs.50,000	10%
194	TDS on Dividends covered S.2(22)		Rs.5,000	Rates in force
194A	Interest other than Interest on securities	Limit for Senior Citizen Rs.50,000/-	Limit for Others Rs.40,000/-	10%
194C	Payment to Contractors; Sub-contractor, Advertising Contractors (including other transporters)	Rs.30,000 per contract (or) Rs.1,00,000 p.a.		Ind /HUF 1% Others 2%
194DA	Payment in respect of Life Insurance Policy	when Exemption is not available S.10(10D)		5%
194H	Commission / Brokerage	Rs.15,000 p.a.		5%
194-I	Rent on Plant / Machinery	Rs.2,40,000 p.a.		2%
194-I	Land or building or furniture or fitting	Rs.2,40,000 p.a.		10%
194-IA	Payment on transfer of non-agricultural immovable property	Rs.50,00,000 & above		1%
194J	Fees for Professional Services	Rs.30,000 p.a.		10%
194J	Fees for technical services / operation of call centre services	Rs.30,000 p.a.		2%
194K	Income in respect of Units of Mutual Funds	Rs.5,000 p.a.		10%
194LBA	Income from units of Business Trust			10%
194O	Payment of sums by e-Commerce operators to e-commerce participants towards sale of goods or services through e-commerce operator	Rs.5,00,000 p.a.		1% (with PAN) 5% (without PAN)
194P	Payment of Interest by Bank to Specified Senior Citizen			Rates in force
194Q	Purchase of Any Goods in excess of 50Lakh from a Specified Buyer	Rs.50,00,000 p.a		0.1%
194-IB	Rent paid by any Indl /HUF (Other than those covered under Sec 194I) to any Resident	Rs.50,000 per month/for part of the month		5%
194-IC	Any person making payment to land owner under a Joint Development Agreement (JDA)	No Limit		10%
194N	Payment of cash during the year by bank/post office/Co-operative Bank to any person	Rs.1Crore & above		2%
206C [1F]	TCS on Sale of Motor Vehicle	Rs.10,00,000 per transaction		1%
206C [1G]	TCS on Sale of Overseas Tour Package by Tour operator			5%
206C [1G]	TCS on Remittance of money outside India made by a person through Authorised Dealer	Rs.7,00,000 p.a.		5%

# INDIRECT TAX PROPOSALS

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# INDIRECT TAX PROPOSALS (GST)

Finance Budget 2021-22

## Central Goods & Services Tax Act, 2017

Section	Particulars
7(1)(aa)	<p><u>Newly Inserted</u></p> <ul style="list-style-type: none"> <li>Levy of tax on activities or transactions involving supply of goods or services by any person, other than an individual, to its members or constituents or vice-versa, for cash, deferred payment or other valuable consideration</li> </ul>
Sch. II	<p><u>Omitted</u></p> <ul style="list-style-type: none"> <li>Supply of goods by any unincorporated association or body of persons to a member thereof for cash, deferred payment or other valuable consideration.</li> </ul>
16(2)(aa)	<p><u>Newly Inserted</u></p> <ul style="list-style-type: none"> <li>ITC on Invoices or Debit Noted to be availed only when the same appears in GSTR-2A</li> </ul>
35(5)	<p><u>Omitted</u></p> <ul style="list-style-type: none"> <li>Certification of GST Reconciliation Statement by the Auditor i.e., GST Audit omitted.</li> </ul>
44	<p><u>Newly Inserted</u></p> <ul style="list-style-type: none"> <li>Remove the mandatory requirement of furnishing a reconciliation statement duly audited by specified professional and to provide for filing of the annual return on self-certification basis.</li> <li>Annual Returns to be submitted along with the Financial Statements. However, filing of reconciliation statement is optional.</li> <li>It also provides for the Commissioner to exempt a class of taxpayers from the requirement of filing the annual return.</li> </ul>
50	<p><u>Amended (Retrospectively)</u></p> <ul style="list-style-type: none"> <li>To charge interest on net cash liability with effect from the 1st July, 2017.</li> </ul>
74	<p><u>Amended</u></p> <ul style="list-style-type: none"> <li>Make seizure and confiscation of goods and conveyances in transit a separate proceeding from recovery of tax.</li> </ul>
75(12)	<p><u>Newly Inserted</u></p> <ul style="list-style-type: none"> <li>To clarify that “self-assessed tax” shall include the tax payable in respect of outward supplies, the details of which have been furnished under section 37, but not included in the return furnished under section 39.</li> </ul>
83	<p><u>Amended</u></p> <ul style="list-style-type: none"> <li>Provisional attachment shall remain valid for the entire period starting from the initiation of any proceeding under Chapter XII, Chapter XIV or Chapter XV till the expiry of a period of one year from the date of order made thereunder as stated in clause 106.</li> </ul>
107(6)	<p><u>Newly Inserted</u></p> <ul style="list-style-type: none"> <li>No appeal shall be filed against an order made under sub-section (3) of section 129, unless a sum equal to 25% of penalty has been paid by the appellant.</li> </ul>
129	<p><u>Amended</u></p> <ul style="list-style-type: none"> <li>To delink the proceedings under that section relating to detention, seizure and release of goods and conveyances in transit, from the proceedings under section 130 relating to confiscation of goods or conveyances and levy of penalty.</li> </ul>



# INDIRECT TAX PROPOSALS (GST)

Finance Budget 2021-22

## Central Goods & Services Tax Act, 2017

Section	Particulars
130	<u>Amended</u> <ul style="list-style-type: none"><li>○ To delink the proceedings under that section relating to confiscation of goods or conveyances and levy of penalty from the proceedings under section 129 relating to detention, seizure and release of goods and conveyances in transit.</li></ul>
151	<u>Substituted</u> <ul style="list-style-type: none"><li>○ To empower the jurisdictional commissioner to call for information from any person relating to any matter dealt with in connection with the Act</li></ul>
152	<u>Amended</u> <ul style="list-style-type: none"><li>○ To provide that no information obtained under sections 150 and 151 shall be used for the purposes of any proceedings under the Act without giving an opportunity of being heard to the person concerned.</li></ul>
168	<u>Amended</u> <ul style="list-style-type: none"><li>○ To enable the jurisdictional commissioner to exercise powers under section 151 to call for information.</li></ul>

## Integrated Goods & Services Tax Act, 2017

Section	Particulars
16	<u>Amended</u> <ul style="list-style-type: none"><li>○ Zero rate the supply of goods or services to a SEZ developer or a SEZ unit only when the said supply is for authorised operations</li><li>○ restrict the zero-rated supply on payment of integrated tax only to a notified class of taxpayers or notified supplies of goods or services; and</li><li>○ link the foreign exchange remittance in case of export of goods with refund.</li></ul>

# COMPANIES ACT + LLP PROPOSALS

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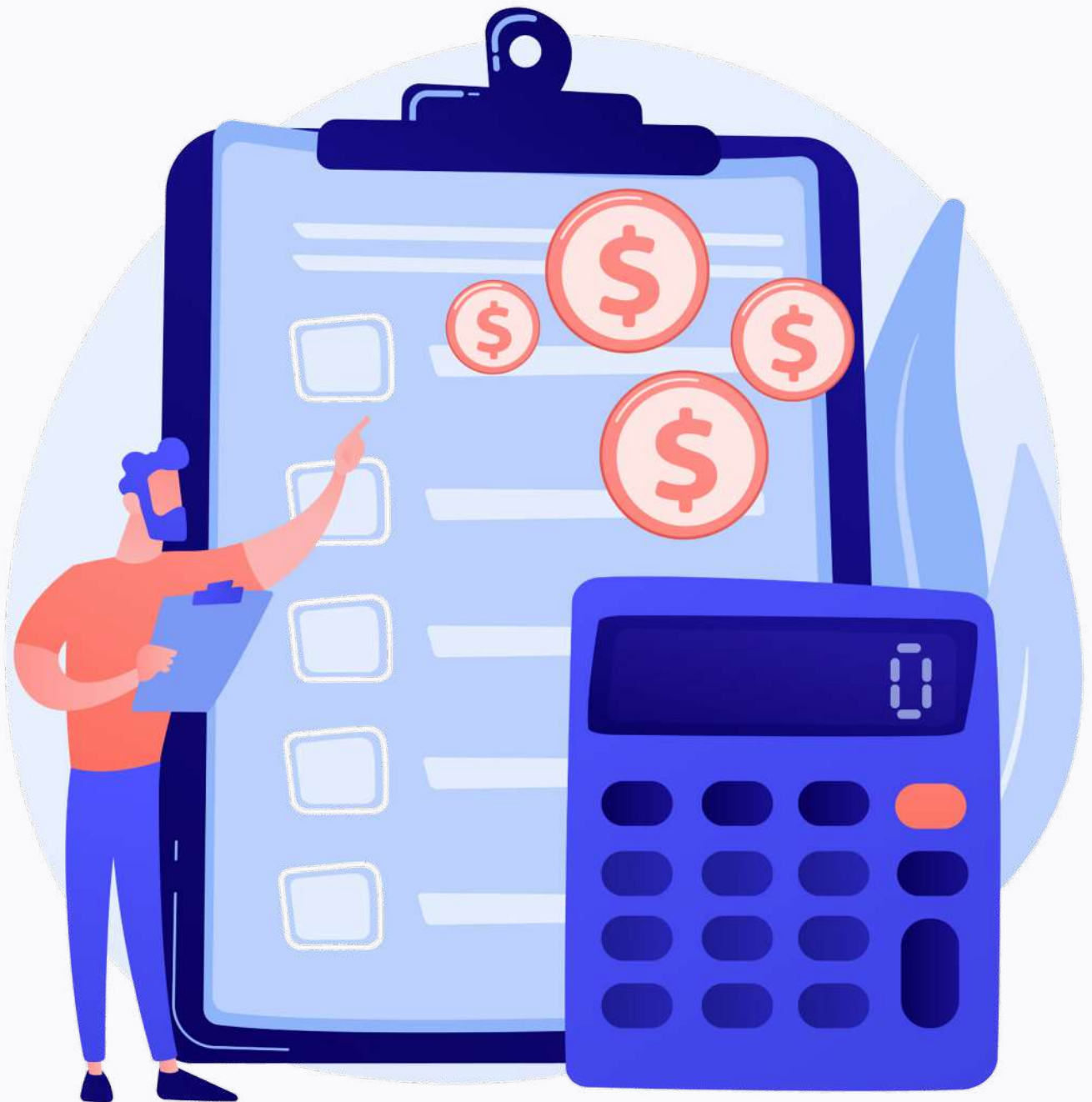


## Finance Budget 2021-22

Topic	Amendment
Small Company	<p><u>Definition of Small Company</u>                      Small companies means - a company that has</p> <ul style="list-style-type: none"> <li>○ Paid-up share capital of not more than 2 crores (<i>earlier 50 Lakhs</i>)</li> <li>○ Threshold of Annual Turnover of not more than 20 crores (<i>earlier 2 crores</i>)</li> </ul>
One Person Company	<p>NRI's will be allowed to set-up OPCs                      Presence in India of 120 days in a year is sufficient to incorporate an OPC (<i>earlier 180 days</i>)</p>
	<p>Allow One Person Companies (OPC) to grow without any restriction in Share Capital or Turnover.                      (<i>earlier an OPC was supposed to convert itself when both the following conditions are satisfied:</i></p> <ul style="list-style-type: none"> <li>○ <i>Paid up share capital is more than 50 lakhs and</i></li> <li>○ <i>Turnover exceeds 2 crores consecutively for last 3 years</i>)</li> </ul>
MCA Version 3.0	E-Scrutiny, E-Adjudication and Compliance management to be simplified
LLP Act, 2008	Decriminalization of LLP Act, 2008
Others	Tribunals to be rationalized

# FINANCIAL REPORTS

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## FINANCIAL STATEMENTS

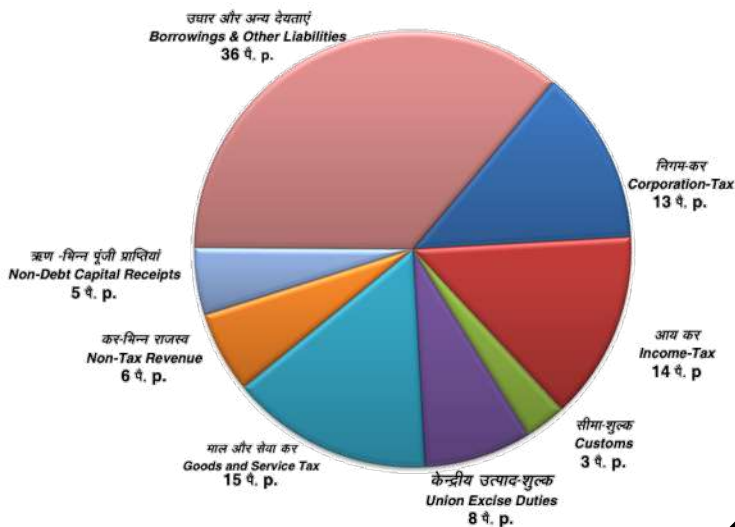
Particulars (Figures in Crores)	2019-20 (Actuals)	2020-21 (Budget Estimates)	2020-21 (Revised Estimates)	2021-22 (Budget Estimates)
<b>REVENUE</b>				
Revenue Receipts	16,84,059	20,20,926	15,55,153	17,88,424
Capital Receipts	10,02,271	10,21,304	18,95,152	16,94,812
<b>Sub-Total</b>	<b>26,86,330</b>	<b>30,42,230</b>	<b>34,50,305</b>	<b>34,83,236</b>
<b>EXPENDITURE</b>				
Revenue Expenditure	23,50,604	26,30,145	30,11,142	29,29,000
Interest Payments	6,12,070	7,08,203	6,92,900	8,09,701
Grants for Capital Assets	1,85,641	2,06,500	2,30,376	2,19,112
Capital Expenditure	3,35,726	4,12,085	4,39,163	5,54,236

## DEFICIT STATISTICS

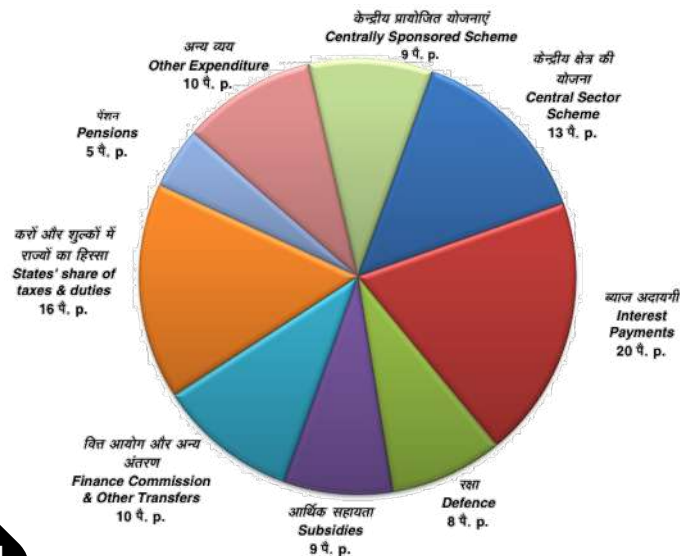
Particulars (Figures in Crores)	2019-20 (Actuals)	2020-21 (Budget Estimates)	2020-21 (Revised Estimates)	2021-22 (Budget Estimates)
Revenue Deficit	6,66,545	6,09,219	14,55,989	11,40,576
Fiscal Deficit	9,33,651	7,96,337	18,48,655	15,06,812
Primary Deficit	3,21,581	88,134	11,55,755	6,97,111

## RUPEE MOVEMENT

### Rupee Comes From

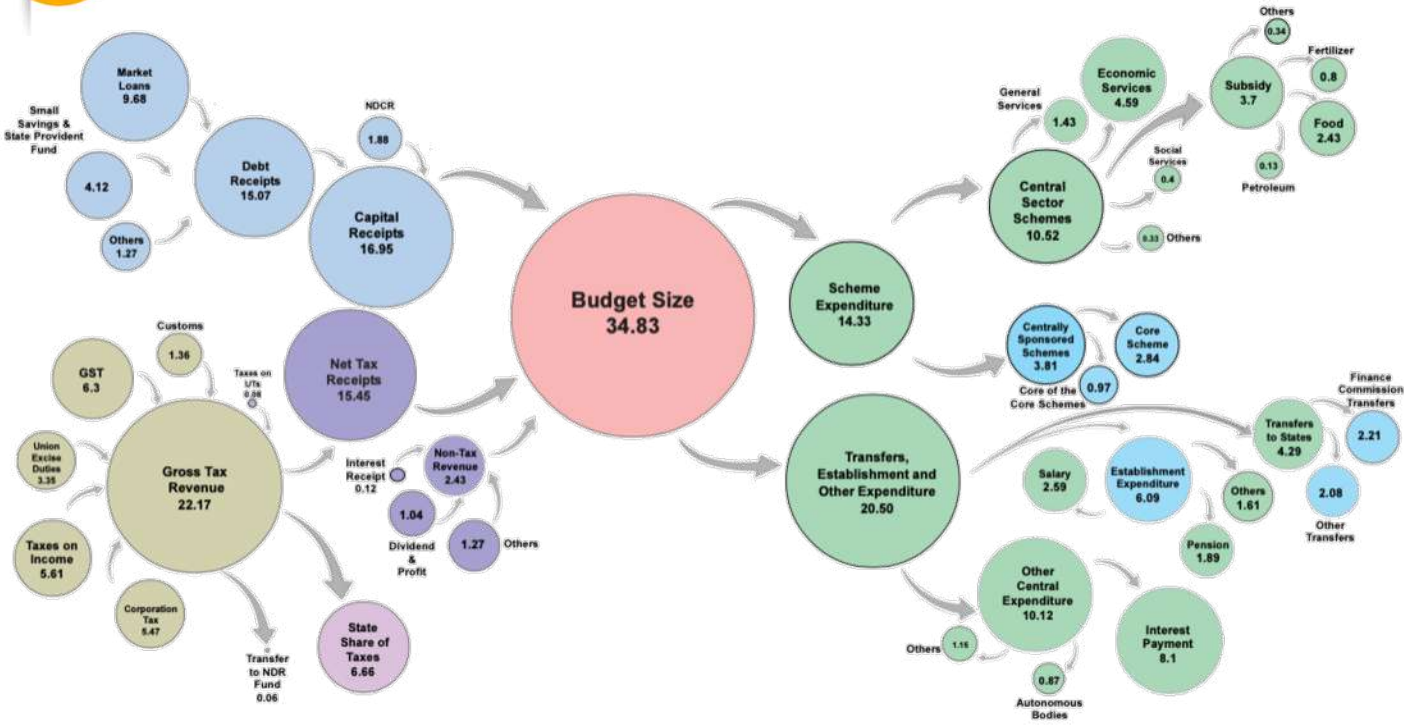


### Rupee Goes To

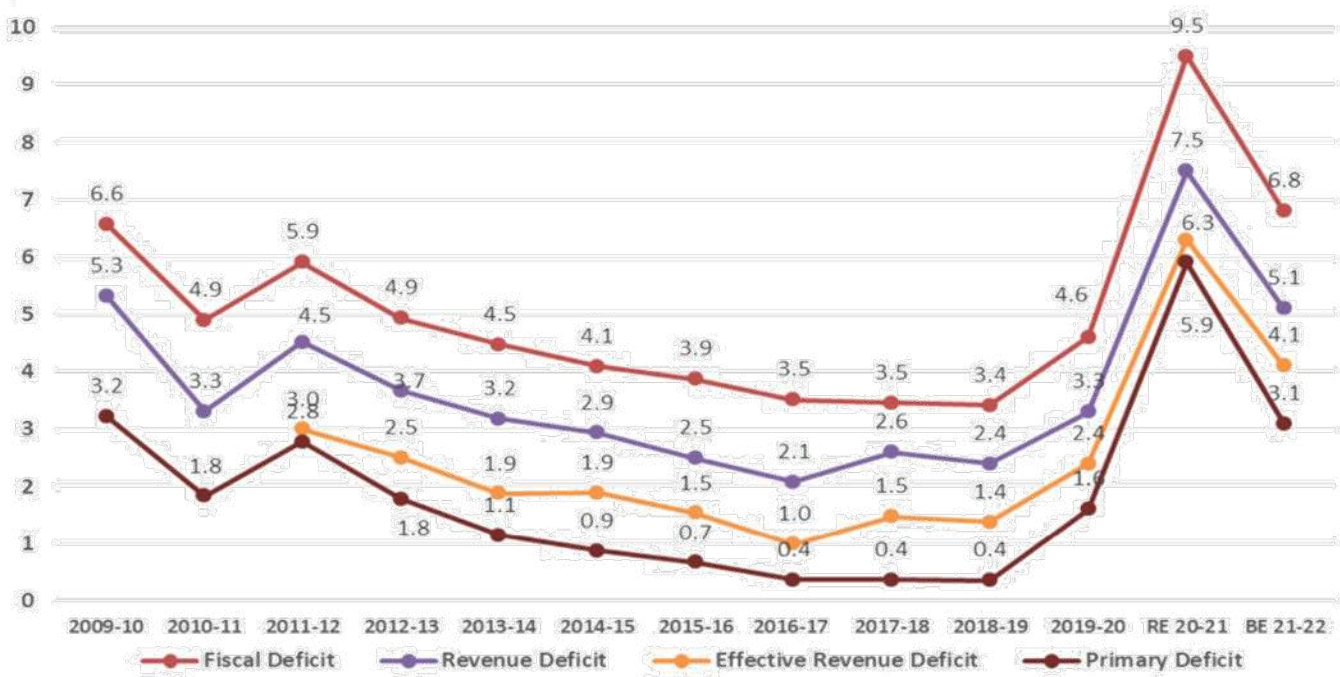


## 4 BUDGET PROFILE

(in lakh crores)



## 5 DEFICIT TRENDS



# TWITTER RESPONSE



**BJP** @BJP4India · 28m

This budget will bring several positive changes for individuals, investors, industry and infrastructure sector.

I congratulate FM Nirmala Ji and her team on this Budget.

- PM @narendramodi



**NDTV Videos** @ndtvvideos · 4h

"The government needs to support private sector too. But I think the government has taken a view that private sector can fend for themselves": Kiran Mazumdar-Shaw, Chairman, Biocon on #Budget2021



**editorji** @editorji · 23m

#UnionBudget2021 – Fiscal deficit is not as worrisome as some people make it out to be: @TVMohandasPai (Chairman, Aarin Capital Partners)



**Rahul Gandhi** @RahulGandhi · 22m

Forget putting cash in the hands of people, Modi Govt plans to handover India's assets to his crony capitalist friends.

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## PIC OF THE DAY

